Agenda Item No.\_\_

File Code No. 260.02



# **CITY OF SANTA BARBARA**

# **COUNCIL AGENDA REPORT**

AGENDA DATE: August 23, 2011

**TO:** Mayor and Councilmembers

**FROM:** Treasury Division, Finance Department

**SUBJECT:** July 2011 Investment Report

#### **RECOMMENDATION:**

That Council accept the July 2011 Investment Report.

### **DISCUSSION:**

The attached investment report includes Investment Activity, Interest Revenue, a Summary of Cash and Investments, and Investment Portfolio detail as of July 31, 2011.

**ATTACHMENT:** July 2011 Investment Report

PREPARED BY: Jill Taura, Treasury Manager

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

# CITY OF SANTA BARBARA Activity and Interest Report July 31, 2011

INVESTMENT ACTIVITY		INTEREST REVENUE					
PURCHASES OR DEPOSITS		POOLED INVESTMENTS					
<ul> <li>7/5 Federal National Mortgage Association (FNMA)</li> <li>7/7 LAIF Deposit - City</li> <li>7/12 Pres &amp; Fellows of Harvard College (HARVRD)</li> <li>7/19 Federal National Mortgage Association (FNMA)</li> <li>Total</li> </ul>	\$ 2,000,000 1,000,000 2,000,000 1,000,000 \$ 6,000,000	Interest Earned on Investments Amortization Interest on SBB&T Accounts Total	\$ 259,197 (13,242 320 <b>\$ 246,276</b>				
SALES, MATURITIES, CALLS OR WITHDRAWALS							
7/1 LAIF Withdrawal - City 7/5 LAIF Withdrawal - City 7/7 Federal National Mortgage Association (FNMA) - Call 7/11 LAIF Withdrawal - City 7/13 LAIF Withdrawal - City 7/14 Federal Home Loan Bank (FHLB) - Call 7/19 LAIF Withdrawal - City 7/22 LAIF Withdrawal - City 7/28 LAIF Withdrawal - City 7/28 Federal Home Loan Bank (FHLB) - Call Total	\$ (1,500,000) (3,000,000) (2,000,000) (1,000,000) (3,000,000) (2,000,000) (1,500,000) (1,500,000) (1,500,000) (2,000,000) \$ (18,500,000)						
ACTIVITY TOTAL	\$ (12,500,000)	TOTAL INTEREST EARNED	\$ 246,276				

# CITY OF SANTA BARBARA Summary of Cash and Investments July 31, 2011

#### **ENDING BALANCE AS OF JUNE 30, 2011**

Description	Book Value	Yield to Maturity (365 days)	Percent of Portfolio	Average Days to Maturity
State of California LAIF	\$ 48,000,000	0.452%	27.28%	1
Certificates of Deposit	2,000,000	1.750%	1.14%	140
Federal Agency Issues - Coupon	113,980,970	2.029%	64.79%	1,196
Corporate/Medium Term Notes	5,993,317	2.293%	3.41%	1,380
	169,974,287	1.590%	96.62%	853
SB Airport Promissory Note	5,962,504	7.000%	3.39%	6,574
Totals and Averages	\$ 175,936,791	1.773%	100.00%	1,047
SBB&T Money Market Account	3,139,582			
Total Cash and Investments	\$ 179,076,373			

**NET CASH AND INVESTMENT ACTIVITY FOR JULY 2011** 

\$ (10,373,700)

#### **ENDING BALANCE AS OF JULY 31, 2011**

	В	Yield to	Percent	Average
	Book	Maturity	of	Days to
Description	Value	(365 days)	Portfolio	Maturity
State of California LAIF	\$ 36,500,000	0.380%	22.31%	1 (1)
Certificates of Deposit	2,000,000	1.750%	1.22%	109
Federal Agency Issues - Coupon	110,971,763	2.026%	67.82%	1,174
Corporate/Medium Term Notes	8,186,962	1.947%	5.00%	1,228
	157,658,725	1.637%	96.35%	892
SB Airport Promissory Note	5,962,504	7.000%	3.64%	6,543
Totals and Averages	\$ 163,621,229	1.833%	100.00%	1,098
SBB&T Money Market Account	5,081,443			
Total Cash and Investments	\$ 168,702,673			

#### Note:

(1) The average life of the LAIF portfolio as of July 31, 2011 is 260 days.

### CITY OF SANTA BARBARA Investment Portfolio July 31, 2011

DESCRIPTION   DATE   MODEYS   S.P.   PATE   365   VALUE   VALUE   VALUE   CANALOSS   COMMENTS	DECODINE	PURCHASE	MATURITY	QUALITY		STATED	YIELD AT	FACE	воок	MARKET	воок	OOMENTO.
COLAN CARPONY NO FLINDRON   1.0		DATE	DATE	MOODY'S	5 & P	KAIE	365	VALUE	VALUE	VALUE	GAIN/(LOSS)	COMMENTS
COLAMBORY NP UNDROA   1/18/09   1/						0.200	0.200	26 500 000 00	26 500 000 00	26 500 000 00	0.00	
Subtoral, LAIF   Subtoral, Carifficates of DePOSIT   Subtoral, C		-	-	-	-			, ,				
CERTIFICATES OF DEPOSIT   MONTEOTIO BANK & TRUST   11/18/09   11/18/11   -		-	-	-	-	0.360	0.360					•
Montroit Danks a Fried   11/18/09   11/18/11   1-   1.750   1.750   2.000,000.00   2.000,000.00   2.000,000.00   0.00   0.00	Subtotal, LAIF							36,500,000.00	36,500,000.00	36,500,000.00	0.00	
Subtorals, Certificates of deposit	CERTIFICATES OF DEPOSIT											
FEDERAL FARM CREDIT BANK 10/28/10 10/28/15 Asia AAA 2.500 2.100 2.000,000.00 2.001,332.61 2.027,390.00 2.60(8.00.00 6,160.00 Callable 10/28/11, then cont. FEDERAL FARM CREDIT BANK 10/28/10 10/28/15 Asia AAA 1.500 1.662 2.000,000.00 1.995,585.64 2.004,990.00 9,424.30 Callable 10/28/11, then cont. FEDERAL FARM CREDIT BANK 10/28/10 10/28/15 Asia AAA 1.500 1.662 2.000,000.00 1.995,585.64 2.004,990.00 9,424.30 Callable 10/28/11, then cont. FEDERAL FARM CREDIT BANK 10/28/10 10/28/15 Asia AAA 1.500 1.662 2.000,000.00 1.995,585.64 2.004,990.00 3,345.00 Callable 10/28/11, then cont. FEDERAL FARM CREDIT BANK 10/28/11 03/09/16 Asia AAA 2.000 2.000 1.500,000.00 1.500,000.00 3,345.00 03,345.00 Callable 10/28/11, then cont. FEDERAL FARM CREDIT BANK 10/28/11 03/09/16 Asia AAA 2.000 2.601 2.000,000.00 1.998,788.89 2.028,000.00 3,355.00 Callable 10/28/11, then cont. FEDERAL FARM CREDIT BANK 10/28/11 03/09/16 Asia AAA 2.000 2.002 2.000,000.00 1.998,788.89 2.028,000.00 2.27/1.11 Callable 10/28/11, then cont. FEDERAL FARM CREDIT BANK 10/28/11 03/09/16 Asia AAA 2.000 2.002 2.000,000.00 2.000,000.00 2.016,550.00 15,650.00 16,550.0	MONTECITO BANK & TRUST	11/18/09	11/18/11	-	-	1.750	1.750	2,000,000.00	2,000,000.00	2,000,000.00	0.00	
FEBERAL FARM CREDIT BANK   10/2810   10/28115   Asa   AAA   2.50   2.120   2.000,000.00   2.001,832.81   2.027,830.00   26,007.38	Subtotal, Certificates of deposit							2,000,000.00	2,000,000.00	2,000,000.00	0.00	
FEDERAL FARM CREDIT BANK   10/28/10   10/28/15   Aaa   AAA   1.540   1.540   2.000,000.00   2.000,000.00   2.000,610.00   6.160.00   5.000.00   6.160.00	FEDERAL AGENCY ISSUES - COUPON											_
FEDERAL FARM CREDIT BANK   12/10/10   12/08/14   Asa   AAA   1.500   1.682   2.000,000.00   1.995,565,64   2.004,990.00   9.424.36   Callable 12/08/11, then corn.   FEDERAL FARM CREDIT BANK   02/01/11   02/10/14   Asa   AAA   1.375   1.375   2.000,000.00   1.500,000.00   1.500,000.00   0.303,950.00   3.950.00   FEDERAL FARM CREDIT BANK   03/09/16   Asa   AAA   2.600   2.621   2.000,000.00   2.000,000.00   2.033,950.00   0.292.71.11   Callable 03/09/12, then corn.   FEDERAL FARM CREDIT BANK   03/09/19   12/15/15   Asa   AAA   2.600   2.602   2.000,000.00   2.000,000.00   2.016,550.00   15,550.00   FEDERAL FARM CREDIT BANK   03/05/09   03/04/13   Asa   AAA   2.600   2.600   2.000,000.00   2.000,000.00   2.008,950.00   68,950.00   FEDERAL FARM CREDIT BANK   05/05/09   03/04/13   Asa   AAA   2.600   2.600   2.000,000.00   2.000,000.00   2.098,950.00   68,950.00   FEDERAL FARM CREDIT BANK   05/05/09   03/04/13   Asa   AAA   2.600   2.600   2.000,000.00   2.000,000.00   2.098,950.00   69,950.00   FEDERAL FARM CREDIT BANK   05/05/09   04/09/13   Asa   AAA   2.200   2.200   2.000,000.00   2.000,000.00   2.003,950.00   59,820.00   FEDERAL FARM CREDIT BANK   05/19/09   06/18/12   Asa   AAA   2.125   2.125   2.000,000.00   2.000,000.00   2.003,950.00   3.330.00   FEDERAL FARM CREDIT BANK   05/19/09   06/18/12   Asa   AAA   2.900   2.200   2.000,000.00   2.000,000.00   2.003,950.00   3.330.00   FEDERAL FARM CREDIT BANK   05/19/09   06/18/12   Asa   AAA   2.900   2.000,000.00	FEDERAL FARM CREDIT BANK	03/06/09	04/24/12	Aaa	AAA	2.250	2.120	2,000,000.00	2,001,832.61	2,027,930.00	26,097.39	
FEDERAL FARM CREDIT BANK   02/02/11   02/02/15   Aaa   AAA   2.00   2.00   1.500,000.0   1.500,000.0   1.500,202.5   0.329.50   0.329.50   0.310.0   0.200	FEDERAL FARM CREDIT BANK	10/28/10	10/28/15	Aaa	AAA	1.540	1.540	2,000,000.00	2,000,000.00	2,006,160.00	6,160.00	Callable 10/28/11, then cont.
FEDERAL FARM CREDIT BANK   02/10/11   02/10/14   Aga   AAA   1.375   1.375   2,000,000.00   2,000,000.00   2,033,950.00   33,950.00   31,950.00   FEDERAL FARM CREDIT BANK   03/09/16   Aga   AAA   2,600   2,681   2,000,000.00   2,000,000.00   2,015,690.00   15,690.00   Callable 03/09/12, then cont.   FEDERAL FARM CREDIT BANK   03/04/09   01/17/12   Aga   AAA   2,000   2,002   2,000,000.00   2,000,000.00   2,015,690.00   16,550.00   16,550.00   FEDERAL FARM CREDIT BANK   03/05/09   03/04/13   Aga   AAA   2,000   2,000   2,000,000.00   2,000,000.00   2,069,850.00   99,850.00   99,850.00   FEDERAL FARM CREDIT BANK   06/08/09   04/08/13   Aga   AAA   2,600   2,200   2,000,000.00   2,000,000.00   2,069,850.00   99,850.00   99,850.00   FEDERAL FARM CREDIT BANK   06/19/09   04/09/13   Aga   AAA   2,200   2,200   2,000,000.00   2,000,000.00   2,069,850.00   99,850.00   99,850.00   FEDERAL FARM CREDIT BANK   06/19/09   04/09/15   Aga   AAA   2,200   2,200   2,000,000.00   2,000,000.00   2,009,850.00   99,850.00   99,850.00   40,85	FEDERAL FARM CREDIT BANK	12/10/10	12/08/14	Aaa	AAA	1.500	1.662	2,000,000.00	1,995,565.64	2,004,990.00	9,424.36	Callable 12/08/11, then cont.
FEDERAL FARM CREDIT BANK   03/09/11   03/09/16   Aaa   AAA   2.60   2.621   2.000,000.00   1,998,788.89   2.028,060.00   2.9271.11   Callable 03/09/12, then cort.   FEDERAL FARM CREDIT BANK   12/16/16   12/16/17   Aaa   AAA   2.480   2.000,000.00   2.000,000.00   2.016,690.00   15,690.00   Callable 12/15/11, then cont.   FEDERAL FARM CREDIT BANK   03/05/09   03/04/13   Aaa   AAA   2.60   2.600   2.000,000.00   2.000,000.00   2.069,850.00   69,850.00   FEDERAL FARM CREDIT BANK   05/08/09   04/09/13   Aaa   AAA   2.60   2.800   2.000,000.00   2.000,000.00   2.005,802.00   59,820.00   59,820.00   FEDERAL FARM CREDIT BANK   05/08/09   04/09/13   Aaa   AAA   2.200   2.200   2.000,000.00   2.000,000.00   2.003,803.00   31,330.00   FEDERAL FARM CREDIT BANK   09/30/99   10/03/11   Aaa   AAA   2.50   2.500   2.000,000.00   2.000,000.00   2.002,890.00   2.999.00   FEDERAL FARM CREDIT BANK   09/30/99   04/09/15   Aaa   AAA   2.900   2.916   2.000,000.00   2.000,000.00   2.026,290.00   2.808.20   2.809.00   FEDERAL FARM CREDIT BANK   04/09/10   04/09/15   Aaa   AAA   2.900   2.916   2.000,000.00   2.000,000.00   2.026,290.00   2.628.20   2.680.00   2.680.20	FEDERAL FARM CREDIT BANK	02/02/11	02/02/15	Aaa	AAA	2.000	2.000	1,500,000.00	1,500,000.00	1,509,292.50	9,292.50	Callable 02/02/12, then cont.
FEDERAL FARM CREDIT BANK   12/15/10   12/15/15   Aa	FEDERAL FARM CREDIT BANK	02/10/11	02/10/14	Aaa	AAA	1.375	1.375	2,000,000.00	2,000,000.00	2,033,950.00	33,950.00	
FEDERAL FARM CREDIT BANK   03/04/09   01/17/12   Aaa   AAA   2.000   2.002   2.000,000.00   2.000,000.00   2.006,850.00   69	FEDERAL FARM CREDIT BANK	03/09/11	03/09/16	Aaa	AAA	2.600	2.621	2,000,000.00	1,998,788.89	2,028,060.00	29,271.11	Callable 03/09/12, then cont.
FEDERAL FARM CREDIT BANK   03/05/09   03/04/13   Aa	FEDERAL FARM CREDIT BANK	12/15/10	12/15/15	Aaa	AAA	2.480	2.480	2,000,000.00	2,000,000.00	2,015,690.00	15,690.00	Callable 12/15/11, then cont.
FEDERAL FARM CREDIT BANK   05/08/09   04/08/13   Aa   AA   2.200   2.200   2.000,000.000   2.000,000.000   2.059,820.00   59,820.00   31,330.00   FEDERAL FARM CREDIT BANK   09/30/09   10/03/11   Aa   AAA   2.125   2.125   2.000,000.000   2.000,000.000   2.002,090.000   2.909.000   2.990.00   2.990.00   FEDERAL FARM CREDIT BANK   04/09/15   Aa   AAA   2.900   2.916   2.000,000.000   2.000,000.000   2.022,650.00   22,650.00   28,629.28   Callable 04/09/12, once   11/23/16   Aa   AAA   2.900   2.916   2.000,000.000   2.000,000.00   2.002,690.000   2.025,500.00   22,550.00   22	FEDERAL FARM CREDIT BANK	03/04/09	01/17/12	Aaa	AAA	2.000	2.002	2,000,000.00	2,000,000.00	2,016,550.00	16,550.00	
FEDERAL FARM CREDIT BANK   06/19/09   06/18/12   Aaa   AAA   2.125   2.125   2.000,000.00   2.000,000.00   2.002,090.00   3.1330.00   3.1330.00   FEDERAL FARM CREDIT BANK   09/30/09   10/03/11   Aaa   AAA   2.125   2.000,000.00   2.000,000.00   2.000,000.00   2.002,990.00   2.990.00   FEDERAL FARM CREDIT BANK   04/30/10   04/09/15   Aaa   AAA   2.900   2.916   2.000,000.00   2.000,000.00   2.002,290.00   2.6829.28   Callable 04/09/12, once   FEDERAL FARM CREDIT BANK   11/23/15   12/31/5   Aaa   AAA   2.000   2.000,000.00   2.000,000.00   2.002,2550.00   22.5550.00   22	FEDERAL FARM CREDIT BANK	03/05/09	03/04/13	Aaa	AAA	2.600	2.600	2,000,000.00	2,000,000.00	2,069,850.00	69,850.00	
FEDERAL FARM CREDIT BANK   09/30/09   10/03/11   Aaa   AAA   1.125   1.125   2.000,000.00   2.000,000.00   2.002,990.00   2.990.00	FEDERAL FARM CREDIT BANK	05/08/09	04/08/13	Aaa	AAA	2.200	2.200	2,000,000.00	2,000,000.00	2,059,820.00	59,820.00	
FEDERAL FARM CREDIT BANK	FEDERAL FARM CREDIT BANK	06/19/09	06/18/12	Aaa	AAA	2.125	2.125	2,000,000.00	2,000,000.00	2,031,330.00	31,330.00	
FEDERAL FARM CREDIT BANK 11/23/10 11/23/15 Aaa AAA 2.000 2.000 2.000,000.00 2.000,000.00 2.002,550.00 22,550.00 22,550.00 6180ble 05/23/12, then cont.  FEDERAL FARM CREDIT BANK 02/16/11 02/16/16 Aaa AAA 2.570 2.570 2.500,000.000 2.000,000.00 2.006,270.00 96,270.00 96,270.00  FEDERAL HOME LOAN BANK 05/26/11 05/26/16 Aaa AAA 1.250 2.421 2.000,000.00 2.000,000.00 2.001,170.00 1,170.00 SU 3.25% Callable 08/26/11, then qtrly  FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 1.000 2.555 2.000,000.00 2.000,000.00 2.001,270.00 1,220.00 SU 1.0%-7.0%, Call 08/25/11, then qtrly  FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 4.375 2.110 1,700,000.00 1,731,558.50 1,758,582.00 27,023.50  FEDERAL HOME LOAN BANK 08/05/10 10/15/13 Aaa AAA 1.375 2.110 1,700,000.00 1,731,558.50 1,758,582.00 27,023.50  FEDERAL HOME LOAN BANK 08/05/10 09/12/14 Aaa AAA 1.375 1.375 2.000,000.00 2.000,000.00 2,004,270.00 44,270.00 48,520.00  FEDERAL HOME LOAN BANK 08/05/10 09/12/14 Aaa AAA 2.110 2.000,000.00 2.000,000.00 2,004,270.00 42,700.00 42,700.00  FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 2.110 2.000,000.00 2.000,000.00 2,004,270.00 48,520.00 64,520.00  FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 1.125 1.125 2.404 2.000,000.00 2.000,000.00 2,004,270.00 42,700.00 64,520.00  FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 1.125 1.125 2.000,000.00 2.000,000.00 2,004,270.00 42,700.00 88,470.44  FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 1.125 1.125 2.000,000.00 2.000,000.00 2,003,599.56 2,119,070.00 88,470.44  FEDERAL HOME LOAN BANK 09/15/10 10/29/12 Aaa AAA 1.125 1.125 2.000,000.00 2.000,000.00 2,013,3690.00 19,350.00 19,350.00  FEDERAL HOME LOAN BANK 09/15/10 10/29/12 Aaa AAA 1.125 1.125 2.000,000.00 2.000,000.00 2,013,3690.00 19,350.00 19,	FEDERAL FARM CREDIT BANK	09/30/09	10/03/11	Aaa	AAA	1.125	1.125	2,000,000.00	2,000,000.00	2,002,990.00	2,990.00	
FEDERAL FARM CREDIT BANK 02/16/16 Aaa AAA 2.570 2.570 2.000,000.00 2,000,000.00 2,006,270.00 99,270.00 1,170.00	FEDERAL FARM CREDIT BANK	04/30/10	04/09/15	Aaa	AAA	2.900	2.916	2,000,000.00	1,999,460.72	2,026,290.00	26,829.28	Callable 04/09/12, once
FEDERAL HOME LOAN BANK 05/26/11 05/26/16 Aaa AAA 1.250 2.421 2,000,000.00 2,000,000.00 2,001,170.00 1,170.00 \$U 3.25% Callable 08/26/11, then qtrly FEDERAL HOME LOAN BANK 05/25/11 11/25/15 Aaa AAA 1.000 2.555 2,000,000.00 2,000,000.00 2,001,220.00 1,220.00 \$U 1.0%-7.0%, Call 08/25/11, then qtrly FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 1.300 2.297 2,000,000.00 2,000,000.00 2,005,790.00 5,790.00 \$U 3.0% Callable 12/30/11, then qtrly FEDERAL HOME LOAN BANK 04/15/10 10/15/13 Aaa AAA 2.000 2.000 2,000 2,000,000.00 2,000,000.00 2,005,790.00 64,520.00 FEDERAL HOME LOAN BANK 08/30/11 06/30/16 Aaa AAA 1.375 1.375 2,000,000.00 2,000,000.00 2,004,520.00 64,520.00 FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 2.110 2.110 2,000,000.00 2,000,000.00 2,004,270.00 4,270.00 Callable 09/30/11, then qtrly FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 2.110 2.110 2,000,000.00 2,000,000.00 2,004,270.00 4,270.00 Callable 09/30/11, then qtrly FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 2.110 2.110 2,000,000.00 2,000,000.00 2,004,270.00 4,270.00 Callable 09/30/11, then qtrly FEDERAL HOME LOAN BANK 01/15/10 10/30/12 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,004,270.00 4,270.00 Callable 09/30/11, then qtrly FEDERAL HOME LOAN BANK 04/05/10 11/29/13 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,033,690.00 65,880.00 FEDERAL HOME LOAN BANK 04/05/10 11/29/13 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,019,350.00 19,350.00 19,350.00 FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 1.125 1.125 2.000,000.00 1,995,000.00 1,996,496.25 Callable 08/15/11, monthly FEDERAL HOME LOAN BANK 05/28/10 05/28/15 Aaa AAA 2.000 2.663 2,000,000.00 2,000,000.00 2,000,290.00 2,004,490.00 44,190.00 5U 3.35%, Callable 11/28/12, once FEDERAL HOME LOAN BANK 05/28/10 05/30/14 Aaa AAA 1.125 2.277 2,000,000.00 2,000,000.00 2,000,290.00 2,000,290.00 5U 3.369.00 5	FEDERAL FARM CREDIT BANK	11/23/10	11/23/15	Aaa	AAA	2.000	2.000	2,000,000.00	2,000,000.00	2,022,550.00	22,550.00	Callable 05/23/12, then cont.
FEDERAL HOME LOAN BANK	FEDERAL FARM CREDIT BANK	02/16/11	02/16/16	Aaa	AAA	2.570	2.570	2,000,000.00	2,000,000.00	2,096,270.00	96,270.00	
FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 1.300 2.297 2,000,000.00 2,000,000.00 2,005,790.00 5,790.00 5,790.00 50/20/11, then qtrly FEDERAL HOME LOAN BANK 03/04/09 06/08/12 Aaa AAA 4.375 2.110 1,700,000.00 1,731,558.50 1,758,582.00 27,023.50 FEDERAL HOME LOAN BANK 04/15/10 10/15/13 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,004,520.00 64,520.00 FEDERAL HOME LOAN BANK 08/05/10 09/12/14 Aaa AAA 1.375 1.375 2,000,000.00 2,000,000.00 2,034,550.00 34,550.00 FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 2.110 2.110 2,000,000.00 2,000,000.00 2,004,270.00 4,270.00 4,270.00 Callable 09/30/11, then qtrly FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,034,550.00 33,690.00 FEDERAL HOME LOAN BANK 04/05/10 11/29/13 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,033,690.00 33,690.00 FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,003,690.00 15,880.00 FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 2.000 2.000 2.000 2,000,000.00 2,000,000.00 2,019,350.00 15,880.00 FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 2.500 2.500 1,995,000.00 1,995,000.00 2,019,350.00 15,880.00 FEDERAL HOME LOAN BANK 06/30/10 06/15/16 Aaa AAA 2.500 2.500 1,995,000.00 1,995,000.00 1,996,496.25 1,496.25 Callable 08/15/11, monthly FEDERAL HOME LOAN BANK 05/28/10 05/28/15 Aaa AAA 2.000 2.653 2,000,000.00 2,000,000.00 2,002,290.00 2,002,290.00 2,000,200.00	FEDERAL HOME LOAN BANK	05/26/11	05/26/16	Aaa	AAA	1.250	2.421	2,000,000.00	2,000,000.00	2,001,170.00	1,170.00	SU 3.25% Callable 08/26/11, then qtrly
FEDERAL HOME LOAN BANK 03/04/09 06/08/12 Aaa AAA 4.375 2.110 1,700,000.00 1,731,558.50 1,758,582.00 27,023.50 FEDERAL HOME LOAN BANK 04/15/10 10/15/13 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,064,520.00 64,520.00 FEDERAL HOME LOAN BANK 08/05/10 09/12/14 Aaa AAA 1.375 1.375 2,000,000.00 2,000,000.00 2,034,550.00 34,550.00 FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 2.110 2.110 2,000,000.00 2,000,000.00 2,004,270.00 4,270.00 Callable 09/30/11, then qtrly FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 3.125 2.440 2,000,000.00 2,000,000.00 2,004,270.00 88,470.44 FEDERAL HOME LOAN BANK 01/15/10 10/30/12 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,033,690.00 33,690.00 FEDERAL HOME LOAN BANK 06/29/10 11/29/13 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,033,690.00 33,690.00 FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 1.125 1.125 2,000,000.00 2,000,000.00 2,019,350.00 19,350.00 FEDERAL HOME LOAN BANK 06/15/11 06/15/16 Aaa AAA 2.500 2.500 1,995,000.00 1,995,000.00 1,996,496.25 1,496.25 Callable 08/15/11, monthly FEDERAL HOME LOAN BANK 05/28/10 05/28/15 Aaa AAA 2.000 2.653 2,000,000.00 2,000,000.00 2,002,290.00 2,002,290.00 2,003,590.00 FEDERAL HOME LOAN BANK 06/30/14 Aaa AAA 1.125 2.277 2,000,000.00 2,000,000.00 2,002,290.00 2,000,290.00 2,000,200.00 2,00	FEDERAL HOME LOAN BANK	05/25/11	11/25/15	Aaa	AAA	1.000	2.555	2,000,000.00	2,000,000.00	2,001,220.00	1,220.00	SU 1.0%-7.0%, Call 08/25/11, then qtrly
FEDERAL HOME LOAN BANK 04/15/10 10/15/13 Aaa AAA 2.000 2.000 2.000,000.000 2.000,000.000 2.004,520.00 64,520.00 64,520.00 FEDERAL HOME LOAN BANK 08/05/10 09/12/14 Aaa AAA 1.375 1.375 2.000,000.00 2.000,000.00 2.034,550.00 34,550.00 FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 2.110 2.110 2.000,000.00 2.000,000.00 2.004,270.00 4.270.00 4.270.00 Callable 09/30/11, then qtrly FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 3.125 2.440 2.000,000.00 2.000,000.00 2.033,599.56 2.119,070.00 88,470.44 FEDERAL HOME LOAN BANK 01/15/10 10/30/12 Aaa AAA 1.700 1.700 2.000,000.00 2.000,000.00 2.033,599.00 33,690.00 FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 1.125 1.125 2.000,000.00 2.000,000.00 2.019,350.00 19,350.00 FEDERAL HOME LOAN BANK 06/15/11 06/15/16 Aaa AAA 2.500 2.500 1.995,000.00 1.995,000.00 1.996,496.25 1,496.25 Callable 08/15/11, monthly FEDERAL HOME LOAN BANK 05/28/10 05/28/15 Aaa AAA 2.000 2.663 2.000,000.00 2.000,000.00 2.004,4190.00 44,190.00 SU 3.35%, Callable 11/28/12, once FEDERAL HOME LOAN BANK 06/30/10 06/30/14 Aaa AAA 1.125 2.277 2.000,000.00 2.000,000.00 2.002,290.00 2.002,290.00 2.000,000.00 2.003,690.00 3.000 3.000,0	FEDERAL HOME LOAN BANK	06/30/11	06/30/16	Aaa	AAA	1.300	2.297	2,000,000.00	2,000,000.00	2,005,790.00	5,790.00	SU 3% Callable 12/30/11, then qtrly
FEDERAL HOME LOAN BANK 08/05/10 09/12/14 Aaa AAA 1.375 1.375 2,000,000.00 2,000,000.00 2,034,550.00 34,550.00 4,270.00 4,270.00 4,270.00 4,270.00 FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,004,270.00 4,270.00 4,270.00 6,300/11, then qtrly FEDERAL HOME LOAN BANK 01/15/10 10/30/12 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,033,690.00 33,690.00 FEDERAL HOME LOAN BANK 04/05/10 11/29/13 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,005,880.00 65,880.00 FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 1.125 1.125 2,000,000.00 2,000,000.00 2,019,350.00 19,350.00 FEDERAL HOME LOAN BANK 06/15/11 06/15/16 Aaa AAA 2.500 2.500 1,995,000.00 1,995,000.00 1,996,496.25 1,496.25 Callable 08/15/11, monthly FEDERAL HOME LOAN BANK 05/28/10 05/28/15 Aaa AAA 2.000 2.653 2,000,000.00 2,000,000.00 2,004,470.00 44,190.00 SU 3.35%, Callable 11/28/12, once FEDERAL HOME LOAN BANK 09/17/09 09/13/13 Aaa AAA 4.375 2.272 2,000,000.00 2,084,647.80 2,163,260.00 78,612.20	FEDERAL HOME LOAN BANK	03/04/09	06/08/12	Aaa	AAA	4.375	2.110	1,700,000.00	1,731,558.50	1,758,582.00	27,023.50	
FEDERAL HOME LOAN BANK 06/30/11 06/30/16 Aaa AAA 2.110 2.110 2.000,000.00 2,000,000.00 2,004,270.00 4,270.00 Callable 09/30/11, then qtrly  FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 3.125 2.440 2,000,000.00 2,030,599.56 2,119,070.00 88,470.44  FEDERAL HOME LOAN BANK 01/15/10 10/30/12 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,033,690.00 33,690.00  FEDERAL HOME LOAN BANK 04/05/10 11/29/13 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,065,880.00 65,880.00  FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 1.125 1.125 2,000,000.00 2,000,000.00 2,019,350.00 19,350.00  FEDERAL HOME LOAN BANK 06/15/11 06/15/16 Aaa AAA 2.500 2.500 1,995,000.00 1,995,000.00 1,996,496.25 1,496.25 Callable 08/15/11, monthly  FEDERAL HOME LOAN BANK 05/28/10 05/28/15 Aaa AAA 2.000 2.653 2,000,000.00 2,000,000.00 2,044,190.00 44,190.00 SU 3.35%, Callable 11/28/12, once  FEDERAL HOME LOAN BANK 06/30/10 06/30/14 Aaa AAA 1.125 2.277 2,000,000.00 2,000,000.00 2,002,290.00 2,290.00 SU 3% Callable 12/30/11, once  FEDERAL HOME LOAN BANK 09/17/09 09/13/13 Aaa AAA 4.375 2.272 2,000,000.00 2,084,647.80 2,163,260.00 78,612.20	FEDERAL HOME LOAN BANK	04/15/10	10/15/13	Aaa	AAA	2.000	2.000	2,000,000.00	2,000,000.00	2,064,520.00	64,520.00	
FEDERAL HOME LOAN BANK 09/17/09 12/13/13 Aaa AAA 3.125 2.440 2,000,000.00 2,030,599.56 2,119,070.00 88,470.44  FEDERAL HOME LOAN BANK 01/15/10 10/30/12 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,033,690.00 33,690.00  FEDERAL HOME LOAN BANK 04/05/10 11/29/13 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,065,880.00 65,880.00  FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 1.125 1.125 2,000,000.00 2,000,000.00 2,019,350.00 19,350.00  FEDERAL HOME LOAN BANK 06/15/11 06/15/16 Aaa AAA 2.500 2.500 1,995,000.00 1,995,000.00 1,996,496.25 1,496.25 Callable 08/15/11, monthly  FEDERAL HOME LOAN BANK 05/28/10 05/28/15 Aaa AAA 2.000 2.653 2,000,000.00 2,000,000.00 2,044,190.00 44,190.00 SU 3.35%, Callable 11/28/12, once  FEDERAL HOME LOAN BANK 06/30/10 06/30/14 Aaa AAA 1.125 2.277 2,000,000.00 2,000,000.00 2,002,290.00 2,290.00 SU 3% Callable 12/30/11, once  FEDERAL HOME LOAN BANK 09/17/09 09/13/13 Aaa AAA 4.375 2.272 2,000,000.00 2,084,647.80 2,163,260.00 78,612.20	FEDERAL HOME LOAN BANK	08/05/10	09/12/14	Aaa	AAA	1.375	1.375	2,000,000.00	2,000,000.00	2,034,550.00	34,550.00	
FEDERAL HOME LOAN BANK 01/15/10 10/30/12 Aaa AAA 1.700 1.700 2,000,000.00 2,000,000.00 2,033,690.00 33,690.00 FEDERAL HOME LOAN BANK 04/05/10 11/29/13 Aaa AAA 2.000 2.000 2,000,000.00 2,000,000.00 2,065,880.00 65,880.00 FEDERAL HOME LOAN BANK 06/29/10 10/29/12 Aaa AAA 1.125 1.125 2,000,000.00 2,000,000.00 2,019,350.00 19,350.00 FEDERAL HOME LOAN BANK 06/15/11 06/15/16 Aaa AAA 2.500 2.500 1,995,000.00 1,995,000.00 1,996,496.25 1,496.25 Callable 08/15/11, monthly FEDERAL HOME LOAN BANK 05/28/10 05/28/15 Aaa AAA 2.000 2.653 2,000,000.00 2,000,000.00 2,044,190.00 44,190.00 SU 3.35%, Callable 11/28/12, once FEDERAL HOME LOAN BANK 06/30/10 06/30/14 Aaa AAA 1.125 2.277 2,000,000.00 2,000,000.00 2,002,290.00 3,000.00 SU 3% Callable 12/30/11, once FEDERAL HOME LOAN BANK 09/17/09 09/13/13 Aaa AAA 4.375 2.272 2,000,000.00 2,084,647.80 2,163,260.00 78,612.20	FEDERAL HOME LOAN BANK	06/30/11	06/30/16	Aaa	AAA	2.110	2.110	2,000,000.00	2,000,000.00	2,004,270.00	4,270.00	Callable 09/30/11, then qtrly
FEDERAL HOME LOAN BANK         04/05/10         11/29/13         Aaa         AAA         2.000         2.000,000.00         2,000,000.00         2,065,880.00         65,880.00         65,880.00           FEDERAL HOME LOAN BANK         06/29/10         10/29/12         Aaa         AAA         1.125         1.125         2,000,000.00         2,000,000.00         2,019,350.00         19,350.00           FEDERAL HOME LOAN BANK         06/15/11         06/15/16         Aaa         AAA         2.500         2.500         1,995,000.00         1,995,000.00         1,996,496.25         1,496.25         Callable 08/15/11, monthly           FEDERAL HOME LOAN BANK         05/28/10         05/28/15         Aaa         AAA         2.000         2.653         2,000,000.00         2,000,000.00         2,044,190.00         44,190.00         SU 3.35%, Callable 11/28/12, once           FEDERAL HOME LOAN BANK         06/30/10         06/30/14         Aaa         AAA         1.125         2.277         2,000,000.00         2,000,000.00         2,002,290.00         3,290.00         SU 3% Callable 12/30/11, once           FEDERAL HOME LOAN BANK         09/17/09         09/13/13         Aaa         AAA         4.375         2.272         2,000,000.00         2,084,647.80         2,163,260.00         78,612.20 <td>FEDERAL HOME LOAN BANK</td> <td>09/17/09</td> <td>12/13/13</td> <td>Aaa</td> <td>AAA</td> <td>3.125</td> <td>2.440</td> <td>2,000,000.00</td> <td>2,030,599.56</td> <td>2,119,070.00</td> <td>88,470.44</td> <td></td>	FEDERAL HOME LOAN BANK	09/17/09	12/13/13	Aaa	AAA	3.125	2.440	2,000,000.00	2,030,599.56	2,119,070.00	88,470.44	
FEDERAL HOME LOAN BANK         06/29/10         10/29/12         Aaa         AAA         1.125         1.125         2,000,000.00         2,000,000.00         2,019,350.00         19,350.00         19,350.00           FEDERAL HOME LOAN BANK         06/15/11         06/15/16         Aaa         AAA         2.500         2.500         1,995,000.00         1,995,000.00         1,996,496.25         1,496.25         Callable 08/15/11, monthly           FEDERAL HOME LOAN BANK         05/28/10         05/28/15         Aaa         AAA         2.000         2.653         2,000,000.00         2,000,000.00         2,044,190.00         44,190.00         SU 3.35%, Callable 11/28/12, once           FEDERAL HOME LOAN BANK         06/30/10         06/30/14         Aaa         AAA         1.125         2.277         2,000,000.00         2,000,000.00         2,002,290.00         2,290.00         SU 3% Callable 12/30/11, once           FEDERAL HOME LOAN BANK         09/17/09         09/13/13         Aaa         AAA         4.375         2.272         2,000,000.00         2,084,647.80         2,163,260.00         78,612.20	FEDERAL HOME LOAN BANK	01/15/10	10/30/12	Aaa	AAA	1.700	1.700	2,000,000.00	2,000,000.00	2,033,690.00	33,690.00	
FEDERAL HOME LOAN BANK 06/15/11 06/15/16 Aaa AAA 2.500 2.500 1,995,000.00 1,995,000.00 1,996,496.25 1,496.25 Callable 08/15/11, monthly 1,995,000.00 1,995,000.00 1,995,000.00 1,995,000.00 1,995,000.00 1,996,496.25 1,496.25 Callable 08/15/11, monthly 2,000,000.00 2,	FEDERAL HOME LOAN BANK	04/05/10	11/29/13	Aaa	AAA	2.000	2.000	2,000,000.00	2,000,000.00	2,065,880.00	65,880.00	
FEDERAL HOME LOAN BANK         05/28/10         05/28/15         Aaa         AAA         2.000         2.653         2,000,000.00         2,000,000.00         2,044,190.00         44,190.00         \$U\$ 3.35%, Callable 11/28/12, once           FEDERAL HOME LOAN BANK         06/30/10         06/30/14         Aaa         AAA         1.125         2.277         2,000,000.00         2,000,000.00         2,002,290.00         2,290.00         \$U\$ 3.35%, Callable 11/28/12, once           FEDERAL HOME LOAN BANK         09/17/09         09/13/13         Aaa         AAA         4.375         2.272         2,000,000.00         2,004,647.80         2,163,260.00         78,612.20	FEDERAL HOME LOAN BANK	06/29/10	10/29/12	Aaa	AAA	1.125	1.125	2,000,000.00	2,000,000.00	2,019,350.00	19,350.00	
FEDERAL HOME LOAN BANK 06/30/10 06/30/14 Aaa AAA 1.125 2.277 2,000,000.00 2,000,000.00 2,002,290.00 2,290.00 SU 3% Callable 12/30/11, once FEDERAL HOME LOAN BANK 09/17/09 09/13/13 Aaa AAA 4.375 2.272 2,000,000.00 2,084,647.80 2,163,260.00 78,612.20	FEDERAL HOME LOAN BANK	06/15/11	06/15/16	Aaa	AAA	2.500	2.500	1,995,000.00	1,995,000.00	1,996,496.25	1,496.25	Callable 08/15/11, monthly
FEDERAL HOME LOAN BANK 09/17/09 09/13/13 Aaa AAA 4.375 2.272 2,000,000.00 2,084,647.80 2,163,260.00 78,612.20	FEDERAL HOME LOAN BANK	05/28/10	05/28/15	Aaa	AAA	2.000	2.653	2,000,000.00	2,000,000.00	2,044,190.00	44,190.00	SU 3.35%, Callable 11/28/12, once
	FEDERAL HOME LOAN BANK	06/30/10	06/30/14	Aaa	AAA	1.125	2.277	2,000,000.00	2,000,000.00	2,002,290.00	2,290.00	SU 3% Callable 12/30/11, once
FEDERAL HOME LOAN BANK 02/22/10 12/13/13 Aaa AAA 3.125 2.130 2,000,000.00 2,044,980.13 2,119,070.00 74,089.87	FEDERAL HOME LOAN BANK	09/17/09	09/13/13	Aaa	AAA	4.375	2.272	2,000,000.00	2,084,647.80	2,163,260.00	78,612.20	
	FEDERAL HOME LOAN BANK	02/22/10	12/13/13	Aaa	AAA	3.125	2.130	2,000,000.00	2,044,980.13	2,119,070.00	74,089.87	

### CITY OF SANTA BARBARA Investment Portfolio July 31, 2011

	PURCHASE	MATURITY	QUALITY	RATING	STATED	YIELD AT	FACE	воок	MARKET	воок	
DESCRIPTION	DATE	DATE	MOODY'S	S&P	RATE	365	VALUE	VALUE	VALUE	GAIN/(LOSS)	COMMENTS
FEDERAL HOME LOAN BANK	03/26/10	06/08/12	Aaa	AAA	1.375	1.325	2,000,000.00	2,000,837.27	2,017,870.00	17,032.73	
FEDERAL HOME LOAN BANK	02/09/11	01/29/15	Aaa	AAA	1.750	1.750	2,000,000.00	2,000,000.00	2,052,300.00	52,300.00	
FEDERAL HOME LOAN BANK	04/15/11	05/27/15	Aaa	AAA	2.000	2.000	2,000,000.00	2,000,000.00	2,064,960.00	64,960.00	
FEDERAL HOME LOAN BANK	06/30/11	06/30/16	Aaa	AAA	2.200	2.200	2,000,000.00	2,000,000.00	2,003,640.00	3,640.00	Callable 09/30/11, then cont.
FEDERAL HOME LOAN MTG CORP	09/03/09	09/21/12	Aaa	AAA	2.125	1.699	2,000,000.00	2,009,409.84	2,040,450.00	31,040.16	
FEDERAL HOME LOAN MTG CORP	11/23/10	11/23/15	Aaa	AAA	1.750	1.845	2,000,000.00	1,997,200.00	2,002,100.00	4,900.00	Callable 11/23/11, once
FEDERAL HOME LOAN MTG CORP	01/06/11	02/25/14	Aaa	AAA	1.375	1.375	2,000,000.00	2,000,000.00	2,035,120.00	35,120.00	
FEDERAL HOME LOAN MTG CORP	02/22/11	08/22/14	Aaa	AAA	1.700	1.700	1,500,000.00	1,500,000.00	1,500,960.00	960.00	Callable 08/22/11, once
FEDERAL HOME LOAN MTG CORP	06/09/09	08/17/12	Aaa	AAA	1.000	2.420	2,000,000.00	1,971,610.03	2,010,960.00	39,349.97	
FEDERAL HOME LOAN MTG CORP	03/26/10	04/25/12	Aaa	AAA	1.125	1.197	1,000,000.00	999,478.34	1,005,680.00	6,201.66	
FEDERAL HOME LOAN MTG CORP	02/11/11	04/02/14	Aaa	AAA	4.500	1.615	2,000,000.00	2,149,545.53	2,193,740.00	44,194.47	
FEDERAL NATL MORTGAGE ASSN	02/17/11	02/17/16	Aaa	AAA	2.500	2.500	2,000,000.00	2,000,000.00	2,025,320.00	25,320.00	Callable 02/17/12, once
FEDERAL NATL MORTGAGE ASSN	06/07/11	03/07/16	Aaa	AAA	2.075	2.075	2,000,000.00	2,000,000.00	2,021,270.00	21,270.00	Callable 06/07/12, once
FEDERAL NATL MORTGAGE ASSN	07/05/11	07/05/16	Aaa	AAA	2.200	2.200	2,000,000.00	2,000,000.00	2,010,650.00	10,650.00	Callable 01/05/12, then qtrly
FEDERAL NATL MORTGAGE ASSN	07/19/11	07/19/16	Aaa	AAA	1.900	2.106	1,000,000.00	1,000,000.00	1,004,755.00	4,755.00	SU 2%-3.5%, Call 01/19/12, then qtrly
FEDERAL NATL MORTGAGE ASSN	08/10/10	08/10/15	Aaa	AAA	2.000	2.055	2,000,000.00	1,997,335.00	2,033,630.00	36,295.00	Callable 08/10/12, once
FEDERAL NATL MORTGAGE ASSN	11/17/10	11/17/14	Aaa	AAA	1.300	1.300	2,000,000.00	2,000,000.00	2,024,150.00	24,150.00	
FEDERAL NATL MORTGAGE ASSN	12/28/10	12/28/15	Aaa	AAA	2.000	2.011	2,000,000.00	1,999,591.67	2,010,140.00	10,548.33	Calllable 12/28/11, once
FEDERAL NATL MORTGAGE ASSN	04/11/11	04/11/16	Aaa	AAA	2.500	2.500	2,000,000.00	2,000,000.00	2,027,580.00	27,580.00	Callable 04/11/12, once
FEDERAL NATL MORTGAGE ASSN	06/27/11	06/27/16	Aaa	AAA	2.000	2.000	2,000,000.00	2,000,000.00	2,018,170.00	18,170.00	Callable 06/27/13, once
FEDERAL NATL MORTGAGE ASSN	08/05/10	08/05/15	Aaa	AAA	2.125	2.125	2,000,000.00	2,000,000.00	2,000,280.00	280.00	Callable 08/05/11, once
FEDERAL NATL MORTGAGE ASSN	09/09/10	09/09/15	Aaa	AAA	1.850	1.871	2,000,000.00	1,999,788.89	2,003,510.00	3,721.11	Callable 09/09/11, once
FEDERAL NATL MORTGAGE ASSN	09/21/10	09/21/15	Aaa	AAA	2.000	2.000	2,000,000.00	2,000,000.00	2,058,910.00	58,910.00	
FEDERAL NATL MORTGAGE ASSN	12/10/10	10/26/15	Aaa	AAA	1.625	2.067	2,000,000.00	1,964,532.46	2,026,090.00	61,557.54	
FEDERAL NATL MORTGAGE ASSN	04/18/11	04/18/16	Aaa	AAA	2.500	2.500	2,000,000.00	2,000,000.00	2,055,080.00	55,080.00	Callable 04/18/13, once
FEDERAL NATL MORTGAGE ASSN	06/29/11	12/29/14	Aaa	AAA	1.300	1.300	2,000,000.00	2,000,000.00	2,008,370.00	8,370.00	Callable 03/29/12, once
Subtotal, Federal Agencies						•	110,695,000.00	110,971,762.88	112,640,805.75	1,669,042.87	
CORPORATE/MEDIUM TERM NOTES											
BERKSHIRE HATHAWAY FIN	12/15/10	12/15/15	Aa2	AA+	2.450	2.530	2,000,000.00	1,993,441.67	2,056,440.00	62,998.33	
GENERAL ELECTRIC CAPITAL CORP	11/10/10	11/09/15	Aa2	AA+	2.250	2.250	2,000,000.00	2,000,000.00	2,009,060.00	9,060.00	
GENERAL ELECTRIC CAPITAL CORP	01/07/11	01/07/14	Aa2	AA+	2.100	2.100	2,000,000.00	2,000,000.00	2,046,120.00	46,120.00	
PRES & FELLOWS OF HARVARD COLL	07/12/11	01/15/14	Aaa	AAA	5.000	1.000	2,000,000.00	2,193,520.62	2,199,460.00	5,939.38	
Subtotal, Corporate Securities						•	8,000,000.00	8,186,962.29	8,311,080.00	124,117.71	•
SB AIRPORT PROMISSORY NOTE (LT)											
SANTA BARBARA AIRPORT	07/14/09	06/30/29	_	_	7.000	7.000	5,962,504.03	5,962,504.03	5,962,504.03	0.00	
Subtotal, SBA Note	2.730	22.00,20			000		5,962,504.03	5,962,504.03	5,962,504.03	0.00	•
TOTALS							163,157,504.03	163,621,229.20	165,414,389.78	1,793,160.58	

Market values have been obtained from the City's safekeeping agent, Santa Barbara Bank and Trust (SBB&T). SBB&T uses Interactive Data Pricing Service, Bloomberg and DTC.